

سنة من التحرير

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Table with exchange rates for various countries including Algeria, Argentina, Australia, etc.

Vertical text on the left margin containing various notices and advertisements.

U.S. Hostage Negotiators Large Fulfillment of Terms

John M. Goshko... Warren Christopher... The principle negotiator of Jimmy Carter's release agreement...



He called the agreement "a sound one from a financial standpoint," stressed that "above all the hostages are free and home" and said he believed the new administration would reach that conclusion when it completes its review.

All four men tempered their support for the agreement with harsh words about Iran's actions and agreed, as Mr. Muskie said, that it would be "quite some time" before the United States and Iran are able to resume anything approaching normal relations.



Former hostage Gary Lee is hugged by Valerie Sonesen after he convinced police that he wanted to thank someone from the West Point area for greeting the hostages. His wife, Pat, looks on.

Former Hostages Pass Their Day Catching Up on Life in the U.S.

WEST POINT, N.Y. — Several of the freed hostages, refreshed by the reunion with their families, talked Monday with reporters, went to church and jogged in the chilly air on the grounds of the U.S. Military Academy.

President Reagan issued a resolution in Washington Monday declaring Thursday a day of national thanksgiving. The president said the resolution "recognizes the devotion and bravery of professional soldiers, the memories of those eight men in the long line who have given everything to preserve everything."

Strikes Called In Support of Polish Farmers

WARSAW — Militant Polish farmers Monday announced plans for strikes across the country Wednesday to press demands for their own union.

Both the union and the government say they are ready to hold far-reaching talks on the whole range of their disputes, but neither party has reported any schedule for negotiations.

With no end in sight to local and national labor disputes that have kept Poland in turmoil for nearly seven months, pressure appeared to be building for the Warsaw authorities to seek a fresh global agreement with the independent trade union movement.

Rajai, in Majlis, Defends Agreement On U.S. Hostages As Best Possible Deal

TEHRAN — Premier Mohammad Ali Rajai defended his government Monday against Iranian critics of the agreement with Washington that secured freedom for the 52 U.S. hostages.

Reporter's Notebook Reflects Paradoxes

Moslem Summit: Wealth and Wrangling... The speaker denied allegations that some hostages had been maltreated, saying "I know most of them [the Moslem militants who held the hostages] and I am sure that they are not the sort of people who would do such things."

Zia Seeking Support at Summit For UN Mission on Afghanistan

By Joseph Fitchett... Islamabad, Pakistan — A leading Afghan opposition group said in a statement addressed to Islamic leaders Monday that any agreement they reached on Afghanistan during the summit meeting would be unacceptable to the people of Afghanistan if it did not include the Moslem rebels.

Iran's Islamic Republicans Face New Test After Hostage Release

By John Kiefer... The Islamic Republican Party of Iran, the hard line power, may be just beginning to test its political muscle. The release of the 52 American hostages is a major test of their political muscle.

China Trial

The decision to sentence Jiang Qing to death but defer execution for two years will win little support among a Chinese public badly bruised by the political witch hunts and social turmoil of the Cultural Revolution she helped direct.

John Who?

Back in October the course for John Anderson, the independent presidential candidate, seemed straight and true. He wouldn't win the presidency, but he would end the campaign with dignity and grace.

Cold Kills 300 in India

NEW DELHI — A severe cold wave sweeping across north India for the past several days has claimed nearly 300 lives, reports said Monday.

INSIDE

China Trial... John Who?... Political Overtones... The Islamic summit, led by Saudi Arabia, is battling for influence in the Moslem world against the current Islamic summit's criticism of the Soviet action.

Political Overtones

Political overtones have emerged in a theological wrangle at the summit about the meaning of jihad, a Moslem tenet usually translated as "holy war."

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Carter's Foreign Aid Requests Said Likely to Be Cut by Reagan

By Juan de Onis
New York Times Service

WASHINGTON — A foreign aid request sent to Congress by the Carter administration with major increases for food allocations and population control in developing countries is likely to be cut back sharply by President Reagan's budget managers.

The requested aid authorization for fiscal 1982 — a total of \$8.8 billion including \$2.7 billion for the U.S. bilateral aid program — was described by Douglas Bennett Jr., Jimmy Carter's Agency for International Development administrator as "the minimum that any administration will need to conduct United States foreign policy."

However, AID agency officials said, this request is likely to be reduced by David Stockman, new director of the Office of Management and Budget. They have already been notified that Carter administration figures will be reduced.

Mr. Reagan has yet to name an AID administrator, but agency officials said a strong candidate was Peter McPhearson, a Republican lawyer who served on the White House legal staff under Richard Nixon and Gerald Ford, who is now a deputy to White House personnel director Templeton James.

Stress Test: Less Money

During the campaign, Mr. McPhearson prepared a paper on foreign aid for Mr. Reagan which recommended more emphasis on technical assistance and less transfer of AID money to developing countries.

Mr. McPhearson, 40, grew up on a Michigan fruit farm, was a Peace Corps volunteer in Peru, and has been a member of the Board for International Food and Agricultural Development, a U.S. government committee that coordinates work by American universities and consultants in overseas agriculture projects.

For the past two years, Congress has failed to pass an updated foreign aid spending bill, with the result that the program through which United States provides development assistance to 61 countries has carried on at the 1979 level, with no increases even to offset inflation.

The continuing resolution for U.S. bilateral foreign aid spending that was approved by Congress in December provided \$1.97 billion for the current fiscal year. The Carter administration request had been for \$2.27 billion.

Although budget-cutting arguments by the OMB have generally prevailed against increased foreign aid requests, Mr. Bennett said before leaving his post, that "reassertion of United States leadership in the Third World requires a foreign assistance program that serves both humanitarian and national security interests."

"We cannot expect peace and stability in the Caribbean, Africa or any other part of the Third

World until greater equity and economic development have been achieved," said Mr. Bennett, whose experience in development assistance began in India 20 years ago.

In the past two decades, thanks to a major international effort to develop modern agricultural production of rice and wheat, India has become self-sufficient in feeding its 650 million people, he said, also claiming progress in reducing population growth rates in India and other developing countries.

Mr. Bennett said that the evi-

dence that development can be obtained through sustained domestic policies and foreign aid has made transfers of development financing from the industrial countries to developing countries a stimulus to international trade.

The Carter administration request for AID funding during fiscal 1982, which begins next Oct. 1, appropriates \$1.8 billion for agriculture, health, population, energy and science and technology. This is 52 percent more than Congress authorized in the continuing resolution for this year.

Mr. Bennett said that the evi-

Japanese Leaders Call on Reagan To Play Major International Role

By Reuters

TOKYO — In major speeches Monday at the opening of a regular session of the Japanese Diet, Japanese Premier Zenko Suzuki and Foreign Minister Masayoshi Ito emphasized that close relations with the United States are the cornerstone of Japanese foreign policy and both men called on the Reagan administration to play a

major role in solving world problems.

"Japan and the United States have built an unshakable relationship of friendship and trust through tireless efforts on both sides, and we will strive for the construction of still more mature Japan-U.S. relations with the new Reagan administration as well," Mr. Suzuki said.

In his speech to the parliament, Mr. Ito cited deteriorating political and economic relations throughout the world while noting that there had been a major retreat in East-West détente as a result of the Soviet intervention in Afghanistan. He said that cooperative relations between Japan and the United States, which protect Japan under a mutual security treaty, had taken on a worldwide scope.

Saying that Japan, too, must take a bigger role, Mr. Ito said: "We intend to maintain close dialogue and cooperation with the new Reagan administration."

Both men are likely to go to Washington for talks with President Reagan and Secretary of State Alexander Haig Jr. during the next three months.

Pravda Hails Change In U.K. Labor Party

By The Associated Press

MOSCOW — The Communist Party daily, Pravda, gave approving coverage Monday to the British Labor Party's new rules for choosing a leader.

"The fact is that the parliamentary faction [of the Labor Party], the majority of which traditionally belongs to the so-called moderates, far from completely reflects the mood of the majority of party and trade union activists, among whom there have been serious radical moves in recent years," correspondent Arkady Maslennikov wrote from London.

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LD NEWS

Labor Party Rebels

Right-wing Labor Party rebels... Parliament... The former foreign secretary... interviews. Mr. Owen... final decisions have been taken... takeover occurred after a... day, which handed effective...

Mr. Owen, Shirley Williams

Mr. Owen, Shirley Williams... and William Rodgers... become four with the addition... deputy leader and until recently... community's Commission in...

Drowned in South

More than 200 persons were... devastated the town of... newspapers called one of the... a wall of water... streets when the... rain. Dozens of people... a town of 4,000... Cape province.

Strike Ends, Others Begin

Hundreds of bank... jobs Monday just as... after a five-day walkout... began after Benedict... Institutions, was beaten by... Independence Party... party youth organization... the Zambia State Insurance... the Zambia copper belt... strikers and officials of... of the 50,000 union members... spelled from the party, presen...

Bank Settlers Refuse

West Bank — About 30... near here in an attempt to... of a new Jewish commu... Monday rejected appeals by...

Y. Helicopter Escape Bid

ailed by Jail's Wire Mesh

Robert D. McFadden... and dozens of inmates... a new Labor Party... has already... them... Minister David... deemed the... an... of a... from a rooftop recreation... Party's job...

Miss Moring Troops

rejected by... to Chad... military presence in... military... present... of African... in... in... with... Israel's policy on... and down on the... also failed to break it.

Quebec Issue Pits Trudeau, Intellectuals in Province

By Henry Giniger
New York Times Service

OTTAWA — Almost 20 years ago a leading Montreal lawyer, teacher and essayist by the name of Pierre Elliott Trudeau declared war on most of his fellow Quebec intellectuals by accusing them of betraying their vocation. Today the battle flags have been raised again as Mr. Trudeau, now prime minister, in defending his effort to obtain a new Constitution for Canada, finds himself embroiled in particularly bitter polemics with some of Quebec's leading thinkers.

The current quarrel was initiated in a speech by Mr. Trudeau, given in Montreal at the end of November, that concerned the same problem as in the early 1960s: the propensity of most Quebec intellectuals to favor the independence of their largely French-speaking province.

Mr. Trudeau was and still is one of a minority of intellectuals in the province who see little good and a lot of harm in a nationalism based on ethnic or cultural considerations. That a majority of intellectuals are still against him has served to underline one of the most persistent national problems — the difficulty of housing French-speaking and English-speaking Canadians under one roof.

"La Nouvelle Trahison des Clercs" ("The New Treason of the Intellectuals") was the title of an article that Mr. Trudeau published in a leading review, Cite Libre, in 1962. It became as celebrated in Montreal as the essay that inspired its title did in Paris in 1927, when Julien Benda, a French philosopher, denounced as moral traitors those French thinkers who sacrificed truth and justice for political or racial considerations.

U.S. Guerrillas Seize Colombia Town, 3 Residents

By Reuters

NOTA — Letist guerrillas... over the southeastern Colom... town of Albania, herded the population into the main... and put the mayor and two... before a firing... according to military som...

Guerrillas Seize Colombia Town, 3 Residents

U.S. Guerrillas Seize Colombia Town, 3 Residents

Guerrillas reportedly seized... town at dawn Sunday. They... immediately after the killings... food and medicine. About... troops were sent after them,

Attacks on Indian Tribes

Attacks on Indian Tribes

Attacks on Indian Tribes

Attacks on Indian Tribes

helicopters circle over a 12-story federal prison in New York City following an unsuccessful attempt to liberate a prisoner by landing a hijacked helicopter on the rooftop of the jail.

Y. Helicopter Escape Bid Ailed by Jail's Wire Mesh

bright blue skies in scenes that belied the day's tensions. No shots were fired, and no one was injured. Federal officials, who talked to inmate leaders over a telephone on the roof, negotiated a surrender shortly after 1 p.m. The inmates were removed one at a time to be searched and returned to their cells.

While Mr. Sindona, the Italian financier convicted last year in a \$1-billion-dollar international banking fraud case, was among them, the police and federal officials said that they believed the actual target of the escape raid was Mr. Wyler, who was sentenced recently to 20 years in prison.

Authorities called Mr. Wyler's penalty severe for the narcotics charge against him, but they noted that he was regarded as dangerous. He was arrested in 1967 on drug smuggling charges and was convicted in 1969 of the 1968 murder of a pimp in a dispute over the affections of a 14-year-old prostitute. At his trial he was accused by a prosecutor of being a member of the Mafia.

Press Carries Polemic

Quebec Issue Pits Trudeau, Intellectuals in Province

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New York Times Service

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The Canadian Example

In 1962 Mr. Trudeau asserted that the search for a separate Quebec state was a vain, negative and reactionary enterprise and that if intellectuals worked instead for the fruitful coexistence of the French and the English, Canada could be an example to the world.

In 1965 Mr. Trudeau entered federal politics largely to keep Quebec part of Canada, and 16 years later, in what is expected to be one of his last political battles, he is attempting to forge the basis for a new Constitution. As part of the plan before Parliament he is proposing a bill of rights that would protect the language rights of the English-speaking minority

The energy crisis has made the lowering of automobile fuel consumption a major objective. One of the first steps is to reduce an automobile's weight. That's why Rhône-Poulenc has developed high performance materials lighter in weight, but robust in performance.

One of these materials, Technyl Polyamides, is currently employed by Renault, Peugeot S.A., and other automobile makers in radiators, gear box caps, and other parts of the automobile.

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are just two examples of Rhône-Poulenc's research for an energy-conscious world.

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Plan for Third U.S. Party Suspended

Anderson Marks Time After Election Loss

By Bill Peterson
Washington Post Service
WASHINGTON — In October, during the U.S. presidential campaign, the course for John Anderson, the independent candidate, seemed straight and true.

He would not win the presidency, but he would end the campaign with dignity and grace. History would soon declare him a political martyr, unafraid to go up against impossible odds.

bump into the furniture." Then it was John Wayne: "Talk low. Talk slow. And don't say too much."
The confidence with which Mr. Anderson spoke masked an uncertainty about his own future.

He has agreed to teach a class on international relations at Stanford University in the spring, and is considering several other offers to teach or practice law.

But he has suspended plans he had hinted about during the final weeks of the campaign to launch a third party or third-force effort in 1984 or before.

Mr. Anderson has been besieged with conflicting counsel from former campaign advisers during meetings in recent weeks. One group, led by his former press secretary, Tom Mathews, has urged him to set up a permanent organization and begin setting an agenda for the 1980s that could serve as a basis for a third party effort in 1984.

Third Force
The argument for a third party effort was financially feasible. Mr. Anderson raised \$12.7 million and accumulated a list of 217,000 contributors during his six-month independent campaign.

Mr. Anderson has rejected taking part in such an effort at this time, Mr. Mathews said. "It was too far-reaching."



John Anderson

capitalize on them. "I see this as a developing process," he said. "I don't expect a clarion call. It all depends on events."

He has moved the remnants of his old campaign out of their fashionable Georgetown offices into the Woodward Building in downtown Washington. The campaign still has a debt of \$600,000, much of it borrowed from supporters in chunks of several hundred dollars each.

Mr. Anderson is determined that the entire debt be repaid. Besides a mail appeal for donations, plans are being made for a series of fund-raising receptions in February, when he will celebrate his 59th birthday.

Mr. Anderson, who is not wealthy, will support himself on speaking fees and his pension. As a veteran of 25 years of federal employment (20 years in Congress plus 2 1/2 years each in the Army and the Foreign Service), he is eligible for a pension of about \$36,000 a year.

Italy Arrests 123 As Mafia Suspects

United Press International
REGGIO CALABRIA, Italy — Police arrested 123 suspected Mafia members throughout Italy early Monday in their biggest strike against organized crime in 13 months.

Officials did not identify those arrested, but police sources said they included a middle-aged woman suspected of heading a Mafia clan in the southern Calabria region.

The arrests, on charges of operating extortion rackets, came after investigating magistrates issued 232 warrants Friday. Police said the Mafia bands dynamited businesses or wounded businessmen if protection money was not paid.

Churchman Flees 6-Month 'Terror Campaign' by Klan

By Ben A. Franklin
New York Times Service
CAMBRIDGE, Mass. — Seven hundred miles from their former residence in rural West Virginia, the Rev. Michael Curry and his wife, Ella, have begun to recover their equilibrium after being driven from Rev. Curry's first parish by what he describes as a "six-month campaign of terror" by hooded Ku Klux Klansmen.

The Currys arrived here recently with their belongings in a rental truck, six weeks after leaving their Smithburg, W. Va., parsonage and beginning a flight across the state in which they moved every four to five days. They said that after a "period of emotional recuperation" they hoped to resume their careers in Cambridge, where Rev. Curry, a 26-year-old Methodist minister, graduated last May from Harvard Divinity School.

"We've been living as fugitives, out of suitcases and paper bags, since Nov. 23, the Sunday we finally gave up and left Smithburg because the Klan said I had two weeks to live and threatened to shoot me in my pulpit," Rev. Curry said.

On that Saturday afternoon Rev. Curry was in the church office preparing his Sunday sermon. He walked to the nearby parsonage and, upon his return, found a large butcher knife through the upholstered back rest of his chair with a note that said: "You will be dead."

In September, the couple was receiving telephone threats that Mrs. Curry was being followed and "will be raped" while attending nursing courses at a nearby college. Rev. Curry was given police protection in church on Sundays and when he traveled by car. But then came the phone call: "You have two weeks to leave Smithburg or you will die," and the butcher knife incident.

"It's important to realize that, because we have moved the Currys, we are not running away from the Klan," Bishop Grove said. "We are sending a new man in there next Sunday."
"Rev. Curry said, 'I've been very draining living in fear for six, going on seven, months,' Rev. Curry said, 'and we are so surprised by all this that it's going to take a long time for us to heal. We tried to stay. We didn't believe this could happen at first. But it would not have surprised me in the least to have found myself in a ditch with a bullet through my skull.'
According to the Currys, both

His Life Threatened in West Virginia

Churchman Flees 6-Month 'Terror Campaign' by Klan

small-town West Virginians, their months of terror in Doddridge County began as soon as they arrived in Smithburg last June to take over a 32-mile rural circuit with four churches.

Bishop Grove, the police authorities and Lucien Sammons Jr., Doddridge County prosecutor, confirmed a story that, Rev. Curry conceded, "I would have found hard to believe." However, no investigation is currently under way because of a lack of evidence.

"The first week we were there I got a phone call from a man who said he was a Klansman and wanted to come into our church and

preach at Sunday services and recruit members for the Klan," Rev. Curry recalled. "I told him that he could not do that and he said, 'Well, we'll get you for that.' That was just the beginning."

The phone calls continued, with anonymous threats that "we'll kill all you Commies," Rev. Curry said.

In July, as the Currys were leaving a restaurant where they had had Sunday dinner, their car was stopped by robed and hooded men at what Mrs. Curry called a "Klan toll booth." The Currys said they declined to give and drove out.

The telephone threats continued, and the following Tuesday afternoon, on the ramp of an interstate highway, Rev. Curry, also his car, was stopped by an Klan "toll booth." "Well, who we have here, a hooded said," Rev. Curry recalled. "The bignmouthed preacher."

"Get out of the car," a man who was holding a rifle said. "No thank you," and he 'Get out of the car or we'll tear safety belt.' He had a gun there, so I got out.

"You've been talking about us, haven't you?" ask man with the rifle, and I said 'No,' Rev. Curry recalled.

"Someone behind me said how polite he is now," and I said that I fell to one knee with face against the man with the gun. They pushed me around, punched me several times stomach, then the man who gun turned it so that the be down and made a quick mo if to hit my head with stopped just short."

Even after the West Virginia State Police began "giving good support, although we names and no identifies," Rev. Curry said, he found unnerving when he began "a Klan connection" own congregation, perhaps church board.

"When I asked the board mission to put a tracer on r phone that would disclose t ing number, the threats coming from pay stations, you could hear traffic noise I told the board I was in tape recorder to make voi of the callers, the calls stopped."

Cuban Diplomat to Attend Reception at White House

By Ellen Hume
Los Angeles Times Service
WASHINGTON — Despite the Reagan administration's outwardly frigid stance on Cuba, a Cuban diplomat will visit the White House Tuesday for the first time in 20 years.

Ramon Sanchez-Pardo, Cuba's official representative in Washington, will attend a white-tie reception at the White House for Washington's 300-member diplomatic corps. Although the reception is traditional for every new administration, the Cuban invitation is not.

U.S. officials said Friday that the invitation was the inevitable result of former President Jimmy Carter's establishing of limited ties with Cuba in September, 1977.

But Cuban officials privately were excited about the invitation, although officials of both countries publicly minimized the importance of the event. Cuban sources indicated that they expected relations between the two nations to continue as they were during the Carter administration, despite the Reagan administration's tougher stance.

"Some Significance"
Cuban and U.S. spokesmen confirmed that Mr. Sanchez-Pardo will be the first Cuban diplomat to enter the White House officially since the United States broke diplomatic relations with Fidel Castro's government in January, 1961.
"Mr. Sanchez-Pardo is a man of great significance," I'm sure," said an aide to Mr. Reagan's national security adviser, Richard Allen. "The next day [after the reception] we're going to have a visit from the prime minister of Jamaica. I think that's an indication of the symbolic importance the Reagan administration is giving to that part of the world."
Although the Reagan administration's Cuba policy has not yet been fully established, according

to Mr. Allen's aide, Mr. Reagan made strong anti-Cuba statements during his presidential campaign and at one point suggested a blockade of Cuba to retaliate for the Soviet intervention in Afghanistan.

At his Senate Foreign Relations Committee confirmation hearings, Secretary of State Alexander Haig Jr. said, "It would be very, very difficult to support normalization of relations with Cuba so long as they are inspiring and supporting terrorist activities in this hemisphere."

In September, 1977, Mr. Carter and Mr. Castro established limited ties, which included maintaining interests sections in the former embassies in both capitals. Further normalization of diplomatic relations was hampered, however, by Cuban military involvement in Africa and the "freedom flotilla" exodus of 125,000 Cubans to the United States last year.

Kremlin Expects Bad Farm Year Urges Major Spring Work Eff

MOSCOW — The Soviet Union called Monday for a major effort throughout the state-run economy to prepare for spring work on the farms because of an expected bad year for the country's agriculture.

A decree by the Communist Party Central Committee and the government Council of Ministers also gave special dispensation for extra credits for building on farms and for drivers from industry to be lent for tractor work in the spring.

Kremlin Concern
The move clearly reflected Kremlin concern to ensure a good return from the winter sowing, which accounts for about one-third

of the overall harvest, and start to sowing the summer crop. Last Friday, the government closed that overall ag production fell 3 percent from the previous year. 1-year also was a poor one c farms.

Among the measures are: preparing seed for spring, improving the use of ers, ensuring that all farm cry be ready two weeks in of spring field work, ens delivery of enough fuel for harvesting the winter sowing the summer one, suring fast delivery of a and packaging equipment cultural areas.



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Handwritten signature: J. J. J. J.

Obituaries

Adele Astaire, 83, Danced Musical Shows of 1920s

New York Times Service
ADELE Marie Astaire, a pizazz dancer who...
Miss Astaire was born Adele Maud Astoritz in Omaha, Neb., Sept. 10, 1898...



Adele Astaire in 1972 photo

... she suffered from cancer of the breast and had not...
But she had enormous...
Astaire had lived in Phoenix...

Roman Rudenko
MOSCOW (AP) — Roman Rudenko, 73, who was chief Soviet prosecutor at the Nuremberg trials...

Stephen J. Supina
HARTFORD, Conn. (AP) — Stephen J. Supina, 68, who said his bombing of UN headquarters in 1948 was a gesture for world peace...

Adm. Malcolm E. Clark
NEW LONDON, Conn. (AP) — Rear Adm. Malcolm E. Clark, 57, superintendent of the U.S. Coast Guard Academy, died Saturday following a heart attack.

Robert Ballanger
PARIS (IHT) — Robert Ballanger, 68, head of the 86 Communist deputies in the 491-member French National Assembly, died Monday.

Jean Nohain
PARIS (IHT) — Jean Nohain, 80, veteran producer, songwriter and master of ceremonies for French radio and television, died Sunday.

Dr. William F. Caveness
WASHINGTON (WP) — Dr. William F. Caveness, 72, chief since 1969 of the Laboratory of Experimental Neurology at the National Institute of Neurological Diseases and Stroke, one of the...

Death of Children
Marriage of Lord and Lady was marked by tragedy. A son was born Oct. 9, 1933, the same day. Two years later, both children died...

IRA Prisoners Threaten New Mass Hunger Strike
The Associated Press
BELFAST — Convicted guerrillas in Northern Ireland's Maze prison have threatened a new mass hunger strike for political status...

guerrillas "clear political recognition."
The British insisted they had made no concessions. But supporters of the prisoners said the British had agreed to let the guerrillas wear their own clothes instead of prison denim...

The IRA claimed responsibility for the attack by three gunmen, who presented themselves for a body search at the gate, then fired several shots and disappeared into a crowd of shoppers.

The IRA Monday planted three firebombs in a wholesale warehouse in Belfast. Employees evacuated before the first bomb exploded but three firemen were hurt when the second bomb went off.

The third bomb, believed made of gasoline and explosives, was found by British Army demolition experts before it ignited. It was the first IRA bomb attack in the central district for several months.

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Deng Adherents Anxious to Avoid Leftist Backlash

Jiang Sentence a Compromise to Keep Party Peace

"People's heads are not like leeks. When you cut them off, they will not grow back. If you wrongly cut off a head, you cannot rectify the mistake even if you want to" — Mao Tse-tung, 1956.

By Michael Weisskopf

Washington Post Service
PEKING — In one of history's ironic twists, the new rulers trying to rid China of Mao's influence ended up following the late chairman's prudent counsel in sparing the lives of his widow, Jiang Qing, and her radical collaborators.

The much-debated decision, announced Sunday, to sentence Jiang Qing to death but defer execution for two years will win little support among a Chinese public badly bruised by the political witch-hunts and social turmoil of the Cultural Revolution she helped direct.

But the sentence was not designed for public acceptance. Instead, it seemed aimed at keeping the peace in a Communist Party that includes a sizable bloc still loyal to Mao and the leftist policies he championed until his death in 1976.

The decision is believed to have been promoted in stormy party Central Committee sessions by Mao's political successors, a team of pragmatic veterans led by Deng Xiaoping. They have devoted their energies in the past four years to reversing the "Great Helmsman's" economic and political programs.

Rallying Point
By avoiding the spectacle of sending the widow of the nation's founding father to the firing squad, Mr. Deng's faction apparently hoped to foreclose the possibility of making her a martyr and potential rallying point for a leftist backlash to Mr. Deng's moderate policies.

Nearly half of the Communist Party's 38 million members were recruited during the Cultural Revolution, when Maoist purity was the chief qualification for membership.

Mr. Deng is well aware of the risks of rousing opposition to his policies from leftist remnants. The restrained sentences also set limits for the dozens of upcoming trials involving hundreds of imprisoned leftists outside Peking. Executing Jiang Qing or her nine co-defendants could have set off an uncontrollable wave of executions in the provinces and stirred up latent leftist support.

In recent weeks, there have been indications that Mr. Deng is having greater difficulty than anticipated in reforming the party along traditional Marxist lines, implementing his pragmatic economic policies and removing influential Maoist holdovers from party ranks, particularly Mao's hand-picked successor as party chairman, Hua Guofeng.

Hoping to maintain stability amid political flux, the Deng adherents are said to have argued for the least inflammatory and for Jiang Qing, her Gang of Four comrades and five former top military leaders who were convicted of persecuting hundreds of thousands of people, hounding thousands to death, and plotting to seize power and assassinate Mao.

The deferred death sentence for Miss Jiang is seen as a compromise struck with party leaders who sought to execute her. During the trial she regularly defied and cursed the judges, laughed off charges against her and ended her testimony last month with cries of "It is right to rebel" and "I am prepared to die."

Even when she received the sentence Sunday morning, Jiang Qing screamed at the judges and had to be forcibly evicted in handcuffs, struggling with at least four bailiffs, according to a television broadcast.

Throughout the 39-day trial, Jiang Qing insisted on her innocence, claiming she merely followed the orders of her husband, who inspired the Cultural Revolution in 1966 as a way to inject life into the party and engineered the campaign for much of its 10-year span.

Public Evaluation
Her defense forced the party to conduct its first public evaluation of Mao's role in the chaotic decade — an assessment party leaders have gingerly sidestepped for fear of reawakening the strong Maoist feeling of people who identify him with the Communist state.

The touchy problem was handled at the trial by ascribing limited government orders to cut back costly industrial expansion and to concentrate instead on improving living conditions, particularly housing, educational and cultural facilities.

Mr. Lin, 64, is a prominent member of the "oil faction," a group of leading government, Communist Party and industrial officials who have worked in the petroleum, chemical or steel industries or in the central planning commission. They are now under attack for ambitious development projects that continue to stress heavy industry rather than improvement in living standards.

So far, three vice premiers, in charge of economic planning, capital construction and the petroleum industry, have been relieved of some of their duties or transferred. The petroleum minister has been fired.

Mr. Lin's replacement as mayor is Jiao Ruoyu, who has been a minister in charge of some of China's machine-building industry during the past year. Mr. Jiao has close ties with the rival "economic renovation faction" that is now in ascendancy.

Mr. Lin also lost his job as Communist Party first secretary for Peking at last month's central leadership conference. His replacement as party boss, the more important of the two posts, is Duan Junyi, 67, who has been party first secretary in Henan province for the past two years.

PEKING — Chinese Premier Zhao Ziyang left Peking on Monday for official visits to Burma and Thailand, saying that the Soviet Union and Vietnam were threatening the stability of Southeast Asia.

Mr. Zhao said in an airport statement that Chinese-Burmese and Chinese-Thai consultations were very important now in view of the regional situation.

Peking Sees Danger For Southeast Asia
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PEKING — The mayor of Peking, much criticized for the failure to raise living standards appreciably in the Chinese capital, has been replaced in a widening purge of top officials who continue to emphasize heavy industry and major development projects.

Lin Hujia, who had taken the Peking post in late 1978 amid much fanfare, replacing one of the radicals left from the Cultural Revolution, will be assigned other work by the central government, official sources said.

Mr. Lin's removal Sunday had grown increasingly likely since the Peking's defiance last year of central government orders to cut back costly industrial expansion and to concentrate instead on improving living conditions, particularly housing, educational and cultural facilities.

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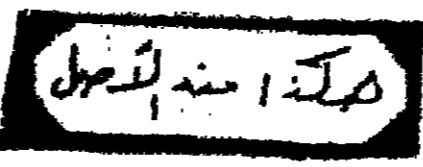
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Justice for Economic

By William S. ... The people are wrong from the reaction of the...

in Africa

Lewis ... and several U.S. positions...

Law W. Hoeber, Walter N. Wells, Robert A. McCabe, Stephen Alastair, Roland Perwo, Eric Bond, Franklyn Deveraux, Richard H. Morano

Opera in Moscow

By R.W. Apple Jr.

Bolshoi Rehabilitates Shostakovich's 'Katerina' ... The title role is played by Nina Fomina...

Waverley Root

By Waverley Root

impresses us about the snail its leisurely rate of progress. But perhaps, appraising the snail on the basis of our own scale and timing, we are underestimating its speed...

The Slow-Moving Saga of the Complicated Snail

UGS, which are known as escargots, modern French delicacies, of course should be eaten in the morning...

Music in London

Verdi's 'Ballo' Survives Multiple Crises

By Henry Pleasants ... London — Under ordinary circumstances, the revival of Otto Schenk's 1975 production of Verdi's 'Un Ballo in Maschera'...

Multiple Defections

First, Forbes Robinson, cast as Count Horn, fell ill and was replaced by Paul Fournet...

International Restaurant Guide

- FRANCE: PARIS - RIGHT BANK: GOLDENBERG JO 7, rue de Rivoli, 278-29-09... PARIS - LEFT BANK: ASSIETTE AU BEURRE... PORTUGAL: LA RESERVE... HOLLAND: AMSTERDAM - SCHIPHOL: SHERATON SCHIPHOL INN...

Paris Fashion

Nostalgia and Ruffles Mark Summer Collections

By Hebe Dorsey

PANIC — There is no visible panic after the recent bombing at Chanel's; the expensive Paris couture designers are showing their summer high fashion collections this week...



Pierre Cardin's angle-shoulder suit and Art Deco beaded gown.

Swirling minis over colored tights are his first, uncompromising message. Cardin, who does not design for the weak at heart, has kept his pagoda-shaped shoulders...

'Tom Thumb' Boot Bought

LONDON — A boot worn by the famous 19th-century midget Gen. Tom Thumb has been bought in London for \$80...

140 Years of Swiss Hospitality & Tradition. SAVOY HOTEL BAUR EN VILLE ZURICH

The Reagan Presidency: What will it mean for the U.S. and the world?

by Correspondents of The New York Times

Distributed internationally in cooperation with The International Herald Tribune

The first full, factual portrait of President Reagan is now available from five New York Times writers.

REAGAN, THE MAN, THE PRESIDENT

Book cover for 'REAGAN, THE MAN, THE PRESIDENT' with details on authors, price, and ordering information.

NYSE Nationwide Trading Closing Prices Jan. 26

Tables include the nationwide prices up to the closing on Wall Street.

12 Month High Low Div. in % Yld. P/E 100s. High Low Close	12 Month Stock High Low Div. in % Yld. P/E 100s. High Low Close	12 Month Stock High Low Div. in % Yld. P/E 100s. High Low Close	12 Month Stock High Low Div. in % Yld. P/E 100s. High Low Close
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NOTICE OF REDEMPTION of Ente Nazionale per l'Energia Elettrica-ENEL

(Italian National Electric Energy Agency)

7 1/2 Per Cent. 15-Year Guaranteed Bonds of 1970
Due March 1, 1985

NOTICE IS HEREBY GIVEN on behalf of Ente Nazionale per l'Energia Elettrica-ENEL, that on March 1, 1981, \$3,000,000 principal amount of its 7 1/2 Per Cent. 15-Year Guaranteed Bonds of 1970 will be redeemed out of moneys to be paid by it to Dillon, Read & Co., as Principal Paying Agent, pursuant to the mandatory, annual redemption requirement of said Bonds and to the related Authenticating Agency Agreement and Paying Agency Agreement, each dated as of March 1, 1970. The Chase Manhattan Bank (National Association), as Authenticating Agent, has selected, by lot, for such redemption the Bonds bearing the following serial numbers:

BONDS SELECTED FOR REDEMPTION

3089	3090	3091	3092	3093	3094	3095	3096	3097	3098
3099	3100	3101	3102	3103	3104	3105	3106	3107	3108

Bonds so selected for redemption will become due and payable in United States dollars on March 1, 1981, at the office of Dillon, Read & Co., 48 Wall Street, New York, New York 10005, at one hundred per cent (100%) of the principal amount thereof with interest accrued thereon to the redemption date. Bonds should be presented for redemption together with all appurtenant coupons maturing subsequent to the redemption date. If moneys for the redemption of all the Bonds to be redeemed are available at the office of Dillon, Read & Co. on the redemption date, interest thereon will cease to accrue from and after such date.

At the option of the respective holders of bearer Bonds selected for redemption, the principal amount thereof and interest thereon may be collected upon presentation at the offices of the following Co-Paying Agents: in Luxembourg-Ville, Grand Duché de Luxembourg, at the principal office of Banque de Paris et des Pays-Bas pour le Grand Duché de Luxembourg S.A., or in Milan, Italy at the principal branch of Banca Commerciale Italiana S.p.A., or in London, United Kingdom at the principal office of S. G. Warburg & Co. Limited, or in Frankfurt, a/M, Federal Republic of Germany at the principal office of Deutsche Bank A.G. Additionally, insurance companies doing business in the Republic of Italy may present for redemption Bonds registered as to principal, which they own, at the principal branch of the Co-Paying Agent in Milan, Italy.


DILLON, READ & CO.
Principal Paying Agent

Dated: January 27, 1981

12 Month High Low Div. in % Yld. P/E 100s. High Low Close	12 Month Stock High Low Div. in % Yld. P/E 100s. High Low Close	12 Month Stock High Low Div. in % Yld. P/E 100s. High Low Close	12 Month Stock High Low Div. in % Yld. P/E 100s. High Low Close
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(Continued on Page 10)

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INCORPORATED
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The loan supports a contract awarded to

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SOCIÉTÉ GÉNÉRALE	INTERNATIONAL WESTMINSTER BANK LIMITED
	UNION BANK OF SWITZERLAND

December, 1980

This announcement appears as a matter of record only

BUSINESS NEWS BRIEFS

Gas to Invest \$1.4 Billion Offshore

DON — State-owned British Gas plans to spend about \$1.4 billion developing its Morcombe Bay gas field in the Irish Sea and its rough field in the southern North Sea, a company spokesman said.

Starts Assembly of Trucks in Morocco

YO — Hino Motors, 96-percent owned by Toyota Motor, said that assembly of its large trucks has started at its Moroccan plant with main parts supplied from Japan.

Sets Up U.K. Electronic Sales Subsidiary

YO — Nippon Electric said Monday it has established a wholly owned subsidiary, NEC Electronic (U.K.), to market electronic sales including large-scale integrations and color picture tubes in the U.K. and Ireland.

Beers Lifts Stake in Goldfields to 29%

DON — De Beers Consolidated Mines and Anglo American of South Africa have acquired an interest in an additional 75,000 shares in Consolidated Goldfields, it was announced Monday.

Japanese to Import British Columbian Coal

KYO — Ten Japanese steel and gas companies have agreed to a 115.5 million metric tons of British Columbian coal in the 15 years ending in October, 1983, Nippon Koka, which heads the consortium, said Monday.

Considers Unit Gets Nuclear Order From Spain

ELHEIM, West Germany — Siemens subsidiary Kraftwerk Union Monday it will supply equipment for a second reactor to the Union Carbide-owned nuclear power station in Trillo, Spain.

Save BL, U.K. Government Promises \$90 Million in Aid Over Next Two Years

LONDON — BL Ltd., Britain's largest state-owned vehicle manufacturer, said it will get a \$90-million vehicle development package from the U.K. government over the next two years, Industry Secretary John Joseph said Monday.

Warning to Labor

Chairman Sir Michael Edwards has sought the funds to finance development plans at making the company able within five years.

180 Proves Good Year for U.S. Machine Tools

By Agis Salpukas New York Times Service
W YORK — The U.S. machine tool industry, enduring a slump in orders, nevertheless let the second best year in its history last year due to a strong rally.

While orders have dropped severely — by 31.8 percent in the latter half of 1980, compared with the level of a year earlier — most machine-tool companies have not yet felt a major impact, and most have not cut back on their expansion plans.

CURRENCY RATES
Bank exchange rates for January 26, 1981, excluding bank service charges

Country	Rate
Britain	2.23
France	6.55
Germany	3.36
Italy	2.00
Japan	163.60
Netherlands	2.20
Spain	166.37
Switzerland	2.00
U.S. dollar	0.74

European Banks Await Iranian Business

By Paul Lewis
New York Times Service

PARIS — When the controversy stirred by the Iranian-American agreement freeing the 52 hostages has finally died down, many European bankers privately predict, Iran may emerge with a good credit rating and a need to borrow heavily.

Iran is generally regarded now as not creditworthy. Some big European banks like the Swiss Credit Bank and Banque Nationale de Paris say they are still providing short-term trade and bridging finance against iron-clad guarantees.

Frankly, if they were to approach us for money in a few months' time, we would not be unsympathetic.

As yet there is no sign that Iran wants to borrow from Western banks. At a recent seminar, Ibrahim Bahmaie, London manager of Bank Saderat, one of Iran's leading banks, said he did not expect that Iran would need to borrow from foreign banks this year.

A major reason Iran agreed, to the surprise of many bankers, to pay off immediately all its syndicated debt is thought to be a cash shortage that made it desperate to recover at least some of its frozen assets quickly to finance the war with Iraq.

But bankers generally feel that Iran can probably keep going without foreign assistance for the best part of a year on the \$3 billion in gold and cash it has recovered in return for the hostages, together with earnings from the 700,000 to 1 million barrels of oil it apparently now sells daily at about \$37 a barrel.

Nevertheless, many European bankers are already looking to the day when they will be able to do business again with Iran. "Iran's credit standing in Europe is surprisingly good," said Yves Lanlan, chief economist at Societe Generale, a major French state bank.

Some U.S. bankers also show signs of wanting to patch up their quarrel with Iran. West German government last year by persuading a West German court to attach Iran's roughly 25-percent stake in Krupp and Deutsche Babcock, confirmed last week that it had asked the court to lift the order now that the bank has been repaid.

But most European bankers are convinced Iran's leaders will never again do business with the big U.S. banks. "It's inconceivable they could start borrowing from the 'Great Satan' after this," a British banker said, referring to the epithet often used in Iran to describe the United States. Iran's decision to repay most American syndicated bank debt is seen by some European bankers as a calculated attempt to "wipe the slate clean."

interference in other countries' affairs. European bankers still wince when they recall Chase Manhattan's decision on Nov. 5, 1979, to declare Iran in default on a \$500-million loan from a group of banks Chase headed when the freeze prevented Iran from paying interest in dollars, and even though Iran said it was ready to pay in unfrozen West German marks and Japanese yen.

European bankers also observe that Iran, in addition to having done its best to meet its obligations, will emerge from the assets freeze almost free of foreign debt, if outstanding claims can be successfully arbitrated in the host agreement. Moreover, Iran's oil reserves give it what a senior French banker calls "fundamental richness."

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Dollar Finds Bull Market as Gold Price Drops \$25

From Agency Dispatches

LONDON — Bullion prices tumbled in hectic European trading and the dollar rose against most major European currencies Monday, setting yet another record against the Italian lira and moving to 2.0540 Deutsche marks.

Dealers in Frankfurt said the Bundesbank sold \$9.9 million as the U.S. currency was fixed at 2.0486 DM. Sterling was fixed at 4929 DM, its highest level against the West German currency in nearly five years, dealers said.

The dollar is extremely strong right now, said a foreign exchange dealer. "The main thing is simply that everybody's bullish."

Gold prices fell nearly \$25 a troy ounce to end at \$258.50, the lowest since the end of May.

High U.S. interest rates and a reported wave of gold selling in Asia were major factors, traders said. Gold closed at \$352 Friday.

In Zurich, bullion was quoted at a median \$271.50 an ounce, down from \$249.50.

Earlier in Hong Kong, gold closed at \$247.49, down \$9.80. The precious metal finished at \$551 in New York late Friday.

Against the Italian lira, the dollar reached another record high of 972.30 at the Milan fixing. The dollar's rise — 35 lire since Jan. 2 — is worrying economists and industrialists in Italy since it threatens to worsen Italy's trade balance. Italy pays for imported oil and raw materials in dollars.

Other European dollar rates, compared with late Friday, included: 1.8528 Swiss francs, up from 1.8328; 4.7277 French francs, up from 4.6835; and 2.222 Dutch guilders, up from 2.2020. The British pound was worth \$2,413.00, slightly more expensive than Friday's \$2,408.30.

In Tokyo the dollar closed at 202.20 yen, up from 201.50 at the close Friday. In later European trading the dollar was quoted at 202.98 yen.

ESSEN, West Germany — A West German-Italian consortium has won an order worth about 3 billion Deutsche marks to build a dam on the Tigris River in Iraq, lead manager Hochtief said Monday.

The company said its share of the order will be about one-third. Construction work, to be carried out for the Iraqi Ministry of Irrigation, will start at once and is expected to take five years, a Hochtief spokesman said.

Other members of the consortium are the West German firms Zuehlin and Trapp and the Italian firm Impregilo, Italstrade and Cofegar.

They said companies grouped in the United Kingdom Offshore Operators' Association were deeply concerned about a new supplementary oil revenue tax to be introduced in the 1981-82 fiscal year together with changes in the existing petroleum revenue tax.

But the companies agreed that it would be unrealistic to expect the government to forego the \$1 billion it expects the new measure to raise, and they would consider a one-off levy to provide the money, the sources said.

Companies complain that they have had to deal with seven tax changes in 18 months and argue that an unstable taxation outlook would discourage investment in the search for more North Sea oil.

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North Sea Oil Firms Said Willing To Pay London a \$1-Billion Levy

LONDON — Oil companies operating in the British sector of the North Sea have offered to pay an unprecedented \$1-billion levy to the government if it will postpone controversial tax changes and discuss the whole issue of oil taxation, industry sources said Monday.

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Swiss Halting Detailed Reports On Countries' Gold Movements

BERN — Switzerland's publication of monthly statistics on individual countries' movements of gold will be halted, the Swiss Customs Office announced Monday.

Future figures will give only the total amounts of gold that have entered or left the country, without naming foreign countries.

The decision, which follows complaints from Zurich bullion banks, was made because statistics by country can be misleading and can harm economic interests, the Customs Office said.

The last detailed statistics show no gold from the Soviet Union passing through Swiss customs in December. For 1980 as a whole, imports registered from the Soviet

Oils, Metals Lead Big Board Decline

From Agency Dispatches

NEW YORK — Oil and precious metals issues led a broad decline in New York stock prices. Trading was moderate as investors awaited interest rate and fiscal policy developments.

The precious metal group was hurt by a sharp fall in bullion prices. Comex gold futures closed down the \$25 limit and the spot January contract fell \$30. The oil group continued to be hurt by profit-taking. Takeover news and speculation aided several other issues.

The Dow Jones industrial average, off 5 points at one time, ended 1.28 points lower to close 958.91. Declines led advances in five. Turnover slowed to 35.4 million shares from 37.22 million Friday.

Analysts said recent banking changes have caused wide fluctuations in the money supply and obscured the outlook for interest rates. They said the Federal Reserve is thus unlikely to let interest rates come down very much for now. However, a small St. Louis bank cut its prime rate from 20 percent to 19.

Analysts said the low trading volume of the past few days indicated institutional investors are mostly on the sidelines until the interest rate picture clears up.

They said investors also want a look at President Reagan's economic package, which is due next month. But analysts said institutions might become buyers if prices drop much more.

On Friday the Federal Reserve System reported that its latest statistical week showed a decline of more than \$8 billion in the nation's money supply, higher than average. Credit barriers sometimes tumble with drops in the money supply.

Volume leader Texaco dropped 1 1/2 to 42 1/2. Last week it reported lower fourth quarter net.

Among other oils, Union Oil of California ended 1/8 to 39 3/4 and Atlantic Richfield added 3/4 to 59 1/4. Both reported higher fourth quarter net and Arco raised its dividend. Mobil lost 1/4 to 77 1/2, Standard Oil of California 2 to 93 3/4 and Cities Service 3/4 to 47 1/4.

In the precious metal group, ASA Ltd dropped 3/4 to 53 1/4, Dome Mines 3/4 to 76 3/4, Homestake 4 to 53 3/4, Hecla Mining 3/4 to 28 3/4, Sunshine Mining 1/4 to 14 and Engelhard Minerals 2 1/2 to 46 1/4. Phelps Dodge lost 1 to 33 1/4, Inco 1/4 to 19 and Alcoa 3/4 to 61 1/4.

Transamerica Corp. was active with a block of 520,000 shares changing hands at 18.

Consolidated Foods also made the active list. A block of 192,800 shares of Consolidated changed hands at 24.

RCA Corp. was lower. Edgar Griffiths, company chairman and chief operating officer, tendered

his resignation over the weekend. The issues of IBM and Greyhound showed little reaction to news they had settled an anti-trust suit filed by the transportation firm against the computer giant more than a decade ago.

Stone & Webster was firm. The engineering firm said it had been named by a Minnesota group to design a plant to produce 15 million gallons annually of ethanol.

Norfolk and Western showed little reaction to higher fourth-quarter earnings. Likewise, Control Data showed little decisive movement on its report of better fourth-quarter earnings.

Tokheim Corp. moved lower after declaration of a 3-for-2 stock split and a quarterly dividend boost.

Wallich Says U.S. Rates Are Not High

ZURICH — Real U.S. interest rate levels are not very high at present and do not exceed between 10 and 14 percent depending on taxpayer category, Federal Reserve governor Henry Wallich said Monday in an article in the Swiss daily Neue Zuercher Zeitung.

Mr. Wallich said that interest rates adjusted both for inflation and for tax write-offs should be used as the criterion for any trade-off between stability of money supply and interest rates.

He noted that corporations as well as homeowners and many consumers can write off interest payment costs from taxes in the United States.

The Fed should beware of real interest rates becoming clearly negative in times of slack credit demand, he said, adding that negative rates tend to result from an overshooting of interest rates at the bottom of the economic cycle if authorities stick too stubbornly to money-supply targets.

Strict adherence to money-supply target ranges should be aimed at, but not necessarily on a monthly or even a quarterly basis, he said. Fed research shows that strict adherence would probably be target on a quarterly basis, but possible to meet over "reasonable intervals" only, he said.

HONG KONG:
Rear Base for Oil Exploration in the South China Sea. A Petroleum News Conference March 16-17, 1981. Tel: 3-805294/5, Tx: 37991 Hx Cbi: Petronews, Hong Kong

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Cash Currency Bank Note dealers week ending Friday, January 23, 1981.

Currency	U.S.\$	Currency	U.S.\$
Algeria 100 Din.	2.50	Morocco 1 Kw.	0.40
Angola 100 Escudo	1.10	Morocco 100 Dirham	21.40
Brazil 100 Cruz.	1.90	Mozambique 100 Mil.	0.40
Bulgaria 1 Lva	0.25	Niger 100 Franc	0.20
Canada 100 Can.	0.72	Pakistan 100 Rupee	0.75
CFA 100 Franc	0.45	Portugal 100 Escudo	1.64
Egypt 1 Pound	0.23	Romania 100 Lei	1.10
Ghana 1 Cedi	0.04	Saudi Arabia 1 Riyal	0.25
Guinea 1 Guine	0.08	Senegal 1 Franc	0.05
Greenland 100 Kron	0.20	Sierra Leone 1 Leone	0.05
India 100 Rupee	0.10	South Africa 1 Rand	0.64
Iran 1 Rial	0.20	Tanzania 1 Shilling	0.18
Israel 100 Sheq.	0.20	Sweden 100 Kron	0.12
Japan 100 Yen	0.007	Turkey 100 Lira	0.05
Korea 100 Won	0.001	U.S. Dollar	1.00
Lebanon 1 Pound	0.07	Yemen 1 Rial	0.17
Liberia 1 Dollar	0.07	Zambia 1 Kwacha	0.25
Lithuania 1 Litas	0.25	Zimbabwe 1 Dollar	0.45
Madagascar 100 Franc	0.25	Other Currency rates available on request.	

Akeni Investment Management
Postfach 593, 8027 Zurich, Switzerland.
Tel.: 01/311.94.44 or 01/311.94.47 - Telex 58 598 (Abel CH).

NYSE Nationwide Trading Closing Prices Jan. 26

Tables include the nationwide prices up to the closing on Wall Street.

12 Month High	12 Month Low	Stock	Div.	Yield	High	Low	Close	Change
12.50	11.50	Amgen	1.00	7.7%	12.50	11.50	12.00	+0.50
12.00	11.00	Amgen	1.00	7.7%	12.00	11.00	11.50	+0.50
11.50	10.50	Amgen	1.00	7.7%	11.50	10.50	11.00	+0.50
11.00	10.00	Amgen	1.00	7.7%	11.00	10.00	10.50	+0.50
10.50	9.50	Amgen	1.00	7.7%	10.50	9.50	10.00	+0.50
10.00	9.00	Amgen	1.00	7.7%	10.00	9.00	9.50	+0.50
9.50	8.50	Amgen	1.00	7.7%	9.50	8.50	9.00	+0.50
9.00	8.00	Amgen	1.00	7.7%	9.00	8.00	8.50	+0.50
8.50	7.50	Amgen	1.00	7.7%	8.50	7.50	8.00	+0.50
8.00	7.00	Amgen	1.00	7.7%	8.00	7.00	7.50	+0.50
7.50	6.50	Amgen	1.00	7.7%	7.50	6.50	7.00	+0.50
7.00	6.00	Amgen	1.00	7.7%	7.00	6.00	6.50	+0.50
6.50	5.50	Amgen	1.00	7.7%	6.50	5.50	6.00	+0.50
6.00	5.00	Amgen	1.00	7.7%	6.00	5.00	5.50	+0.50
5.50	4.50	Amgen	1.00	7.7%	5.50	4.50	5.00	+0.50
5.00	4.00	Amgen	1.00	7.7%	5.00	4.00	4.50	+0.50
4.50	3.50	Amgen	1.00	7.7%	4.50	3.50	4.00	+0.50
4.00	3.00	Amgen	1.00	7.7%	4.00	3.00	3.50	+0.50
3.50	2.50	Amgen	1.00	7.7%	3.50	2.50	3.00	+0.50
3.00	2.00	Amgen	1.00	7.7%	3.00	2.00	2.50	+0.50
2.50	1.50	Amgen	1.00	7.7%	2.50	1.50	2.00	+0.50
2.00	1.00	Amgen	1.00	7.7%	2.00	1.00	1.50	+0.50
1.50	0.50	Amgen	1.00	7.7%	1.50	0.50	1.00	+0.50
1.00	0.00	Amgen	1.00	7.7%	1.00	0.00	0.50	+0.50

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Toronto Stocks

Closing Prices, January 23, 1981

High	Low	Close	Change
24.00	23.00	23.50	+0.50
23.00	22.00	22.50	+0.50
22.00	21.00	21.50	+0.50
21.00	20.00	20.50	+0.50
20.00	19.00	19.50	+0.50
19.00	18.00	18.50	+0.50
18.00	17.00	17.50	+0.50
17.00	16.00	16.50	+0.50
16.00	15.00	15.50	+0.50
15.00	14.00	14.50	+0.50
14.00	13.00	13.50	+0.50
13.00	12.00	12.50	+0.50
12.00	11.00	11.50	+0.50
11.00	10.00	10.50	+0.50
10.00	9.00	9.50	+0.50
9.00	8.00	8.50	+0.50
8.00	7.00	7.50	+0.50
7.00	6.00	6.50	+0.50
6.00	5.00	5.50	+0.50
5.00	4.00	4.50	+0.50
4.00	3.00	3.50	+0.50
3.00	2.00	2.50	+0.50
2.00	1.00	1.50	+0.50
1.00	0.00	0.50	+0.50

Montreal Stock

Closing Prices, January 23

High	Low	Close	Change
15.00	14.00	14.50	+0.50
14.00	13.00	13.50	+0.50
13.00	12.00	12.50	+0.50
12.00	11.00	11.50	+0.50
11.00	10.00	10.50	+0.50
10.00	9.00	9.50	+0.50
9.00	8.00	8.50	+0.50
8.00	7.00	7.50	+0.50
7.00	6.00	6.50	+0.50
6.00	5.00	5.50	+0.50
5.00	4.00	4.50	+0.50
4.00	3.00	3.50	+0.50
3.00	2.00	2.50	+0.50
2.00	1.00	1.50	+0.50
1.00	0.00	0.50	+0.50

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Jan 27 1981

COMPANY REPORTS

Table with columns for company names (e.g., Allis Chalmers Corp., American Airlines, American Express Co.) and financial data for 1980 and 1979, including revenue, profits, and per share values.

States Want More Tax From Multinationals

By Jeff Gerth

WASHINGTON — The latest skirmish in a quiet but widening confrontation over the right of states to tax the profits of big multinational companies is under way in California.

California, Gulf Oil Go to Court

In Latest Skirmish Over Revenues among members of the same corporate family so that the profits are shifted to subsidiaries in countries where taxes are low.

Budget SPECIAL

Advertisement for Budget Special offering long-term rentals from \$14.95 per day, including unlimited kilometers.

INTERNATIONAL BIDDING

OLVERIA S/A - Industria E Comercio de Oleos Vegetais, is looking for manufacturers of machines and equipment designed for the extraction of vegetable oils to modernize an industrial plant located in Logeado, Santa Rosa, Sao Borja e Santo Angelo - RS.

Bonn Weapon Sales Assailed by Warsaw

WARSAW — Zolnier Wojska, the Polish Army newspaper, Monday accused West Germany of seeking to become the world's foremost arms exporter and of shipping weaponry to crisis areas.

Israeli Tax Plan Denied

JERUSALEM — No plan exists to tax profits from stock and bond exchange dealings, Israeli Finance Minister Yoram Aridor said Sunday after the press had quoted Trade and Industry Minister Gideon Patt as favoring such a tax.

RTL finance dernière advertisement with large stylized text and contact information for Merrill Lynch.

Soybean Futures Slip Into Slump

By H.J. Maidenberg New York Times Service NEW YORK — Consumers may be buying more salad dressing days, but this has not been help to buyers of soybean futures in the last two months.



Table titled 'European Gold Markets' showing gold prices in London, Zurich, and other markets for January 26, 1981.

Advertisement for Lombard North Central, highlighting a 14% p.a. interest rate for two or three year fixed time deposits.

Advertisement for UNICO BANKING GROUP, describing it as 'The European Source for Multimarket Finance' and listing its member banks and services.

Advertisement for Lombard North Central, detailing various deposit accounts and interest rates, including a 14% p.a. rate for fixed time deposits.

AMEX Nationwide Trading Closing Prices Jan. 26

ADVERTISMENT INTERNATIONAL FUNDS

Table listing various international funds with columns for fund name, share price, and other details. Includes sub-sections like 'Other Funds', 'Fidelity', 'Lloyds', etc.

Eurocurrency Interest Rates

Table showing interest rates for various currencies (Dollar, D-Mark, Swiss Franc, Sterling, French Franc) across different terms (1M, 3M, 6M, 1Y).

European Stock Markets

Table of closing prices for major European stock markets: Amsterdam, Paris, London, Brussels, Frankfurt, Zurich, and Milan. Includes columns for stock names and prices.

Large table of AMEX Nationwide Trading Closing Prices for January 26, 1981. Lists numerous stocks with their closing prices and volume.

Advertisement for Panhandle Eastern Pipe Line Company. Features the headline '2,000,000 Shares' and 'Common Stock'. Lists a wide array of financial institutions and investment firms that have sold the securities.

Table titled 'Floating Rate Notes' showing closing prices for various banks and non-bank issues as of January 26, 1981.

Table titled 'Selected Over-the-Counter' listing various over-the-counter securities and their prices as of January 26, 1981.

AMEX Nationwide Trading Closing Prices Jan. 26

Table of AMEX Nationwide Trading Closing Prices for Jan. 26, 1981. Includes columns for stock symbols, prices, and volume.

U.S. COMMODITY PRICES

Table of U.S. Commodity Prices including Chicago Futures, Live Cattle, Live Hogs, and various agricultural products.

Cash Prices

Table of Cash Prices for various commodities like Wheat, Corn, and Soybeans.

Commodity Indexes

Table of Commodity Indexes for January 26, 1981.

Dividends

Table of Dividends for various companies.

Market Summary

Market Summary including NYSE Most Active, Dow Jones Averages, and Dow Jones Bond Averages.

Monday's New Highs and Lows

Table of Monday's New Highs and Lows for various stocks.

Odd-Lot Trading in N.Y.

Table of Odd-Lot Trading in N.Y. for various stocks.

Tokyo Exchange

Table of Tokyo Exchange prices for various Japanese stocks.

Large table of international stock market data including various foreign exchange rates and stock prices.

GERMAN PERSPECTIVES BY JOHN DORNBERG.

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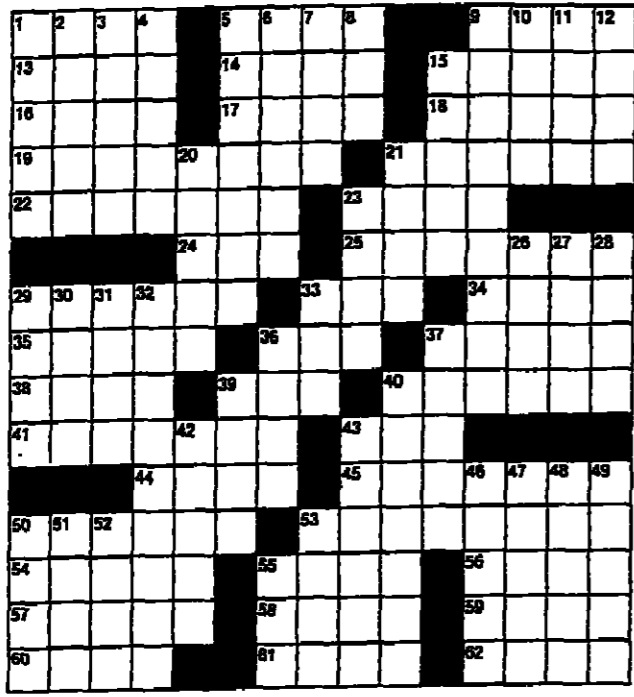
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Large advertisement for International Herald Tribune featuring a large headline and contact information.

Vertical text on the left margin: 'ing Prices', 'Floating Rate', 'International Monetary Market', 'London Metals Market', 'London Commodities', 'Paris Commodities'.

CROSSWORD — By Eugene T. Maleska



ACROSS

- 1 Thrust
5 Sulfuric or carbolic substance
9 Gird
13 Soprano Della Casa
14 Resiliency
15 "— nothing"
16 Dinner for Secretariat
17 "Campdown Races," e.g.
18 A fertilizer
19 Max Hirsch and Hirsch Jacobs
21 Hammered to shape
22 Sulky feature
23 Type of shot
24 Broke a fast
25 Derby competitors
29 Meadowswards racers
33 "Somebody bet on de—"

DOWN

- 1 Indolence
2 Triple crown for John Paul II
3 "— Is Born"
4 Landlocked harbor
5 Certifies or demonstrates
6 Track
7 Public houses
8 Fourth-rate mark
9 — Region, famed for horse farms
10 What colts and fillies have
11 Silver's —
12 Ranger
13 Walked heavily
15 Emissary
20 Approaches
21 Small horse
23 Mr. Shoemaker's goal
26 Ancient Peruvian
27 School founded by Henry VI
28 Gosben, former Hambletonian
29 Race-track marker
30 Swear
31 Arrived
32 Defeat in a heat
33 Kind of steer at a track
36 Suffolk Downs loc.
37 Win by —
39 Creep or twerp
40 Native of Kerman
42 Take the podium
43 Ancient capital of Laconia
46 Teach privately
47 Lobe in the mouth
48 Antique stringed instrument
49 Rub out
50 Shirt feature
51 This trails ready and willing
52 Track character
53 Stallion or gelding
55 Lame a losing bettor

Solutions to Previous Puzzle

ACTS STRAY DIALS
BUTTERFLY
BASKETBALL
EYE BIDS AMBLE
BAGS CATERED
COLORFUL
COSTA DEL SOL
DUBLIN
EDINBURGH
FLORINCE
FRANKFURT
GENOVA
HILSINKI
HONG KONG
HOUSTON
ISTANBUL
JAKARTA
JERUSALEM
JONAHANNESBURG
LAS PALMAS
LIMA
LONDON

WEATHER

Table with columns for High/Low and Fair/Cloudy/Foggy/Overcast for various cities including Los Angeles, Madrid, Manila, Mexico City, Montreal, Moscow, Munich, Nassau, New York, Nice, Oslo, Paris, Perth, Prague, Rio de Janeiro, Rome, San Paulo, Seoul, Singapore, Stockholm, Sydney, Taipei, Tehran, Tokyo, Tunis, Vienna, Warsaw, Washington, Zurich.

RADIO NEWSCASTS

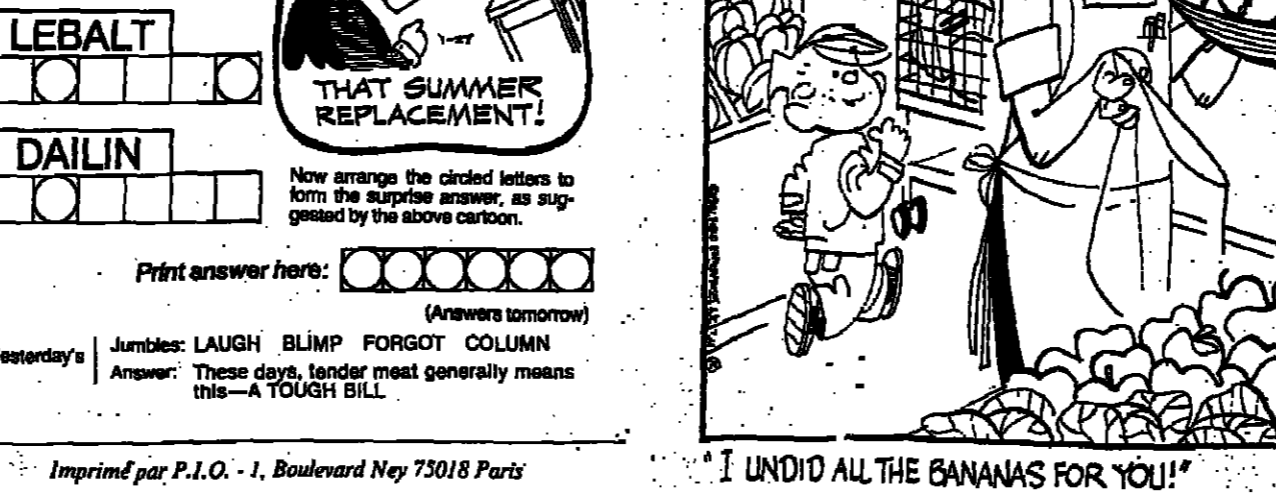
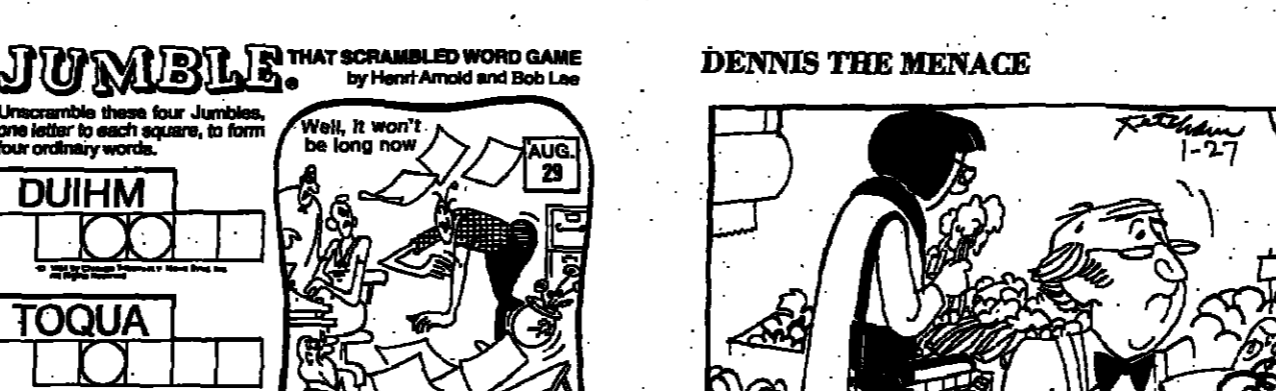
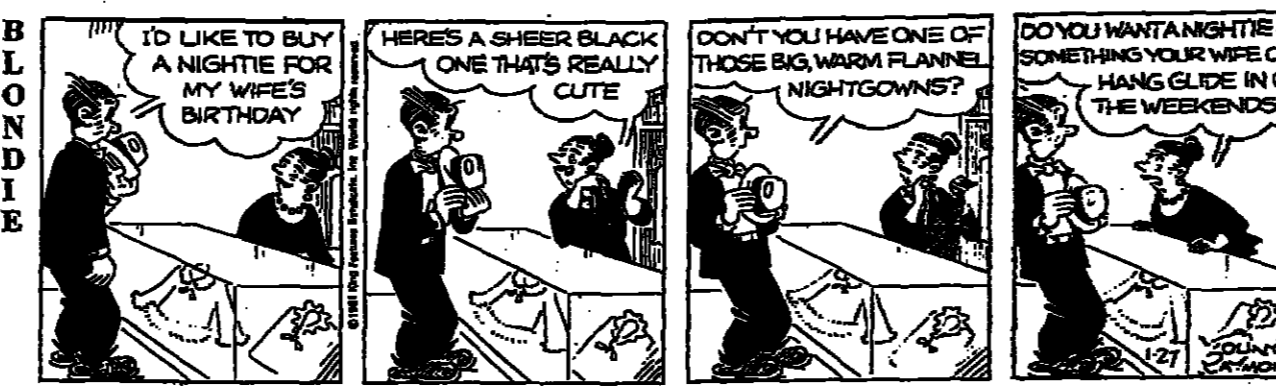
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VOICE OF AMERICA

The Voice of America broadcasts world news in English on the hour and at 28 minutes after the hour during varying periods to different regions.

Dispute Over Keeper of the Peace Erupts Into Fight in New England

BELMONT, N.H. — It started out as an argument over the hiring of a new police chief. In the end, a town official wound up with two black eyes; another was charged with assault.



BOOKS

HOUSEKEEPING

By Marilynne Robinson. Farrar, Straus & Giroux. 219 pp. \$10.

Reviewed by Anarole Broyard

HERE'S a first novel that sounds as if the author has been treasuring it up all her life, waiting for it to form itself. It's as if, in writing it, she broke through the ordinary human condition with all its dissatisfactions, and achieved a kind of transfiguration.

Marilynne Robinson's "Housekeeping" is not about housekeeping at all, but transience. It is about people who have not managed to connect with a place, a purpose, a routine or another person.

Sylvie, the principal character in "Housekeeping," is looking after, or looking past, or looking around, two adolescent girls her sister has abandoned in Fingerbend.

The two girls — Ruth, the narrator, and Lucille — are afraid that Sylvie is going to abandon them too, that she will disappear as mysteriously as she appeared.

Every time Sylvie goes out of the house, the girls think she is not coming back and they pull on overcoats and follow her.

Sylvie likes to sit in the dark, "enjoying the evening," as she puts it. On one of their walks together, she takes Ruth to see a ruined house in a beautiful valley.

Sylvie bought blue velvetreen ballet slippers, adorned with sequins, for the girls to wear to school. As Ruth says, she "inhabited a millennial present. To her, the deteriorations of things were always a fresh surprise, a disappointment not to be dwelt on."

Sitting West in a home rubber-bridge club, the hostess, old Mrs. Hood, who had been brought up on what had never found out how to play bridge effectively.

The first few deals demonstrated that all the players ought to end up as losers. Then, with both sides vulnerable, South opened one club.

As it happens five clubs was the right contract, so South's immediate jump to game was on target.

True to her whim, training, West led the fourth-best-from-longest-and-strongest. Luckily this did no harm, and the defense was able to lead three rounds of hearts.

Both sides were vulnerable: South West North 14 10 34 34 Pass Pass West led the heart etc.

WEST: ♠K72 ♣1082 ♠AK8 WEST ♠K72 ♣1082 ♠AK8 WEST ♠K72 ♣1082 ♠AK8

SOUTH (D): ♠A8 ♣77 ♠A8 ♣77 ♠A8 ♣77 ♠A8 ♣77

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WEST: ♠K72 ♣1082 ♠AK8 WEST ♠K72 ♣1082 ♠AK8 WEST ♠K72 ♣1082 ♠AK8

SOUTH (D): ♠A8 ♣77 ♠A8 ♣77 ♠A8 ♣77 ♠A8 ♣77

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WEST: ♠K72 ♣1082 ♠AK8 WEST ♠K72 ♣1082 ♠AK8 WEST ♠K72 ♣1082 ♠AK8

SOUTH (D): ♠A8 ♣77 ♠A8 ♣77 ♠A8 ♣77 ♠A8 ♣77

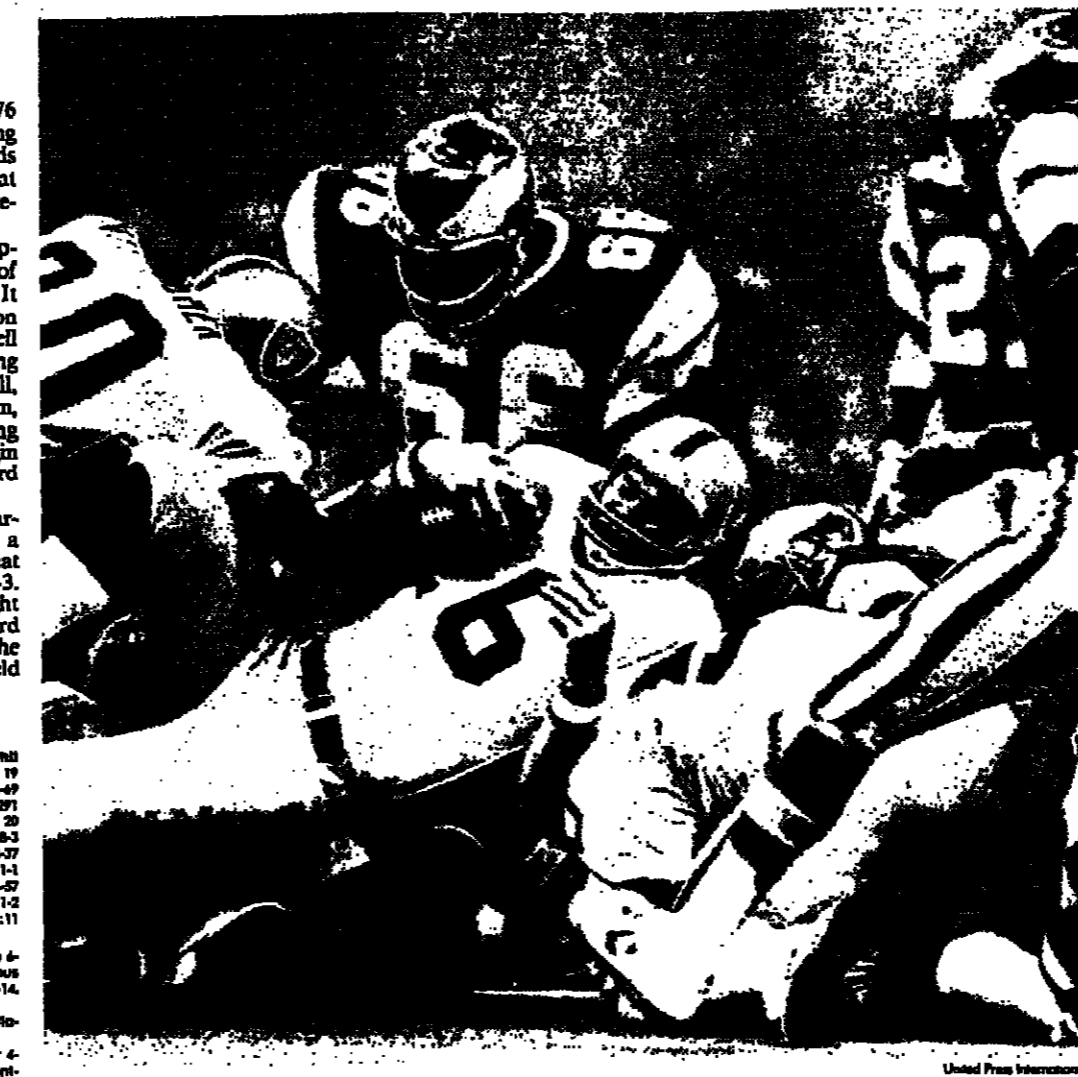
مرکز بین المللی

Plunkett Leads Raiders to 27-10 Victory in Super Bowl

Big Plays, Tough Defense Stop Eagles

By Paul Armer
Washington Post Service
NEW ORLEANS — Jim Plunkett, who led the Raiders to a 27-10 victory over the Philadelphia Eagles in the Super Bowl, was named the game's Most Valuable Player.

Plunkett, 33, led the Raiders to a 27-10 victory over the Philadelphia Eagles in the Super Bowl, which was held at the Louisiana Superdome in New Orleans. Plunkett, who was named the game's Most Valuable Player, led the Raiders to a 27-10 victory over the Philadelphia Eagles in the Super Bowl.



Raiders' quarterback Jim Plunkett dives into the heart of the Eagles' defense for a first down.

Plunkett, who was named the game's Most Valuable Player, led the Raiders to a 27-10 victory over the Philadelphia Eagles in the Super Bowl. He completed 27 of 43 passes for 401 yards and two touchdowns.

Plunkett, who was named the game's Most Valuable Player, led the Raiders to a 27-10 victory over the Philadelphia Eagles in the Super Bowl. He completed 27 of 43 passes for 401 yards and two touchdowns.

Vermeil Has No Excuses for Eagles' Defeat

By Dave Brady
Washington Post Service
NEW ORLEANS — Oakland Raiders coach Tom Vermeil had no excuses for his team's 27-10 loss to the Philadelphia Raiders in the Super Bowl.



Philadelphia's Ron Jaworski worries and waits on the sidelines.

Vermeil, who coached the Philadelphia Eagles to a 10-5 record last season, said his team was out of sync and that his players were not playing their best football.

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Stenmark Easily Captures Giant Slalom

From Agency Dispatches
ADELBODEN, Switzerland — Ingemar Stenmark of Sweden beat his nearest challenger by a stunning 1.7 seconds Monday to win his third giant slalom triumph this season.

Stenmark, 32, posted the second fastest time in the first heat and the second fastest in the second heat, with a final time of 2:26.73.

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Davis, Rozelle's Outlaw, Has His Day in the Sun

By Dave Kindred
Washington Post Service
NEW ORLEANS — With 30 seconds to go, Al Davis raised his left hand, the one heavy with the old Super Bowl ring and a diamond bracelet at the wrist, and the diamond spelling "A" and from the press box he jabbed a fist toward his Raiders far across the Superdome.

Davis, who was named the game's Most Valuable Player, led the Raiders to a 27-10 victory over the Philadelphia Eagles in the Super Bowl. He completed 27 of 43 passes for 401 yards and two touchdowns.

NBA Standings

EASTERN CONFERENCE		WESTERN CONFERENCE	
Team	W-L	Team	W-L
Philadelphia	44-9	Los Angeles	33-18
Washington	39-14	San Antonio	28-24
New York	30-23	Phoenix	23-29
Golden State	30-23	Portland	22-30
San Diego	28-26	Seattle	21-30
Atlanta	19-35	San Jose	20-31
Phoenix	17-37	San Jose	20-31
Los Angeles	17-37	San Jose	20-31
San Antonio	16-38	San Jose	20-31
Golden State	15-39	San Jose	20-31
Portland	14-40	San Jose	20-31
Seattle	13-41	San Jose	20-31
San Jose	13-41	San Jose	20-31
San Jose	13-41	San Jose	20-31

Average Salary In NFL in 1980 Put at \$78,657

NEW YORK — The average player in the National Football League makes \$78,657 a year, with quarterbacks by far the highest paid, the NFL Management Council reported.

Transactions

Baseball transactions including trades and signings.

George Best, Soccer's Playboy Prince, Finally Finds a Home

George Best, the famous soccer player, has signed with a new team.

Art Buchwald

Gasohol or Bread, The Farmer's Ahead

WASHINGTON — Every once in a while, someone comes up with a magic word that will end the energy crisis.



Art Buchwald

"We'll take your whole crop," the refinery buyer tells the farmer. "Wait a minute," the grain dealer says. "We need that wheat for bread."

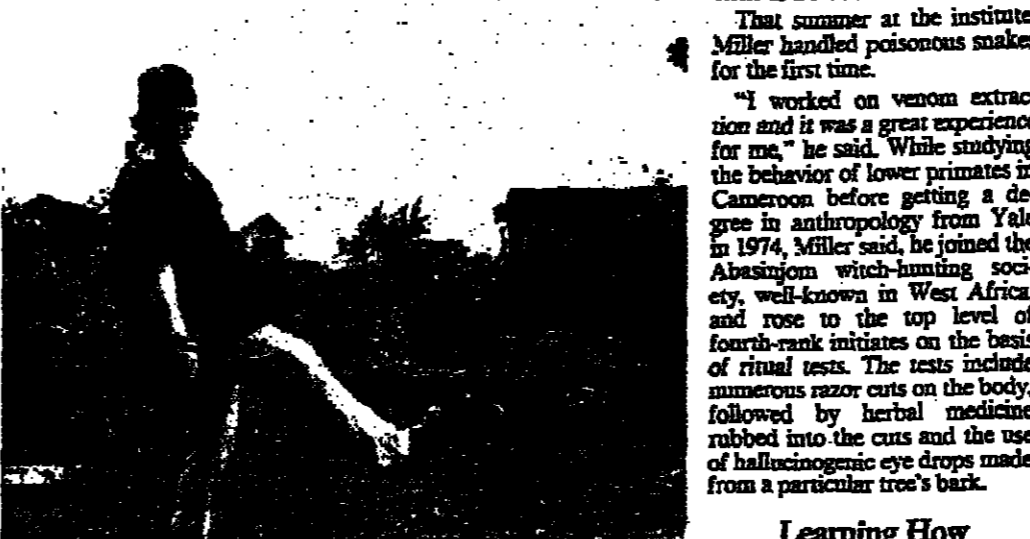
Repairs for Riga Organ MOSCOW — One of the world's largest organs, that of the cathedral in Riga, Latvia, will be dismantled and removed from Latvia for two years for major repairs.

The refinery man says, "We'll give you five dollars a bushel." The grain merchant says, "We'll give you five-fifty."

Charlie and Life With the Snakes American in Liberia Is Intrigued by Cobras and the Occult

By Leon Dash Washington Post Service

MONROVIA, Liberia — The seven-foot black cobra streaked through the narrow space left by the slightly raised lid as Charlie Miller tried to refill its water bowl.



Leon Dash, the Washington Post Service

Poisonous Bites "That's the second time he's done that," said Miller, red-faced and huffing, as the cobra gradually settled down.

For 26 of his 30 years and through 30 poisonous snake bites — five of these nearly fatal — Charlie Miller, known around Monrovia as "Charlie the snake man," has been fascinated by snakes and other reptiles.

He said he hopes to interest the Liberian government in financing construction of a reptile zoo. At the moment, he makes a steady income by shipping dried snake venom from his 25-cold poisonous snakes to laboratories in West Germany, France and the United States.

PEOPLE: California Senate Race Gore Vidal Is Pondering

He's been living in Rome for years and says he hasn't voted since 1964, but now, as a newly registered voter in Los Angeles, writer Gore Vidal says he is seriously considering running in 1982 for the U.S. Senate seat held by S.I. Hayakawa, R-Calif.

Actress Mary Steenburgen, wife of actor Malcolm McDowell, has given birth to an 8-pound-3-ounce girl, Lily Amanda Steenburgen, 27, and McDowell, 37, were married last year.

British director John Schlesinger, whose films include "Sunday, Bloody Sunday" and "Midnight Cowboy," has been named winner of the 1981 Shakespeare Prize of the Hamburg Foundation FVS.

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